

Vishnu Waman Thakur Charitable Trust's Bhaskar Waman Thakur College of Science, Yashvant Keshav Patil College of Commerce, Vidhya Dayanand Patil College of Arts,

VIVA College

(Affiliated to University of Mumbai) NAAC ACCREDITED WITH "B" GRADE (CGPA 2.69)

Shri Hitendra V. Thakur President Ms. Aparna P. Thakur Secretary

Dr. V.S. Adigal Principal

Ref. No.:

Date: 16/02/24

I the undersigned would like to certify and endorse the page number from 01 to 02 of Criterion VI Pointer no. 6.2.2 (Finance Software) during the last 05 academic years (2018-2023) is true to my knowledge.



Principal

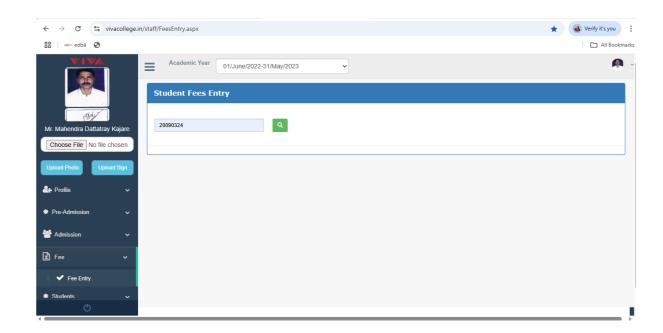
Dr. V.S. Adigal



Vishnu Waman Thakur Charitable Trust

Bhaskar Waman Thakur College of Science Yashvant Keshav Patil College of Commerce Vidhya Dayanand Patil College of Art (VIVA College) (Affiliated to University of Mumbai)

A computerized finance and accounting system in colleges ensures accuracy, efficiency, and transparency in managing financial operations. With the integration of accounting software and digital financial tools, institutions can streamline tasks such as fee collection, payroll management, budgeting, and financial reporting. Automated systems reduce manual errors, enhance data security, and improve financial decision-making. A key advantage of computerized accounting is the ability to track and manage student fee payments, scholarships, and refunds in real time. Online payment gateways facilitate hassle-free transactions, while digital records help in auditing and compliance with financial regulations. Additionally, payroll systems automate salary disbursements, tax calculations, and employee benefits management, ensuring timely payments to staff. Budgeting and financial planning are also optimized through computerized systems. Colleges can generate detailed reports on income, expenditures, and financial forecasts, enabling better resource allocation. Adopting a computerized finance and accounting system enhances operational efficiency, maintains financial integrity, and supports the institution's long-term financial stability.



VIVA College Road, Virar (West), Pin – 401303



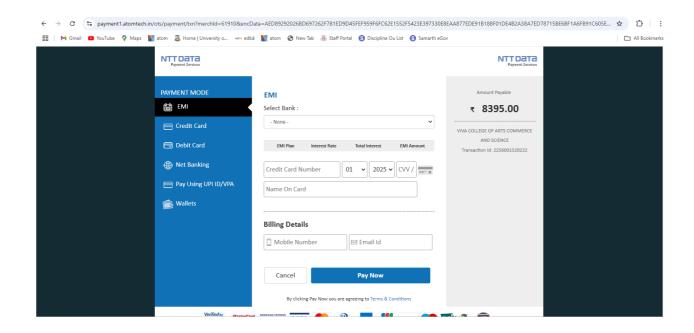




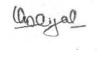
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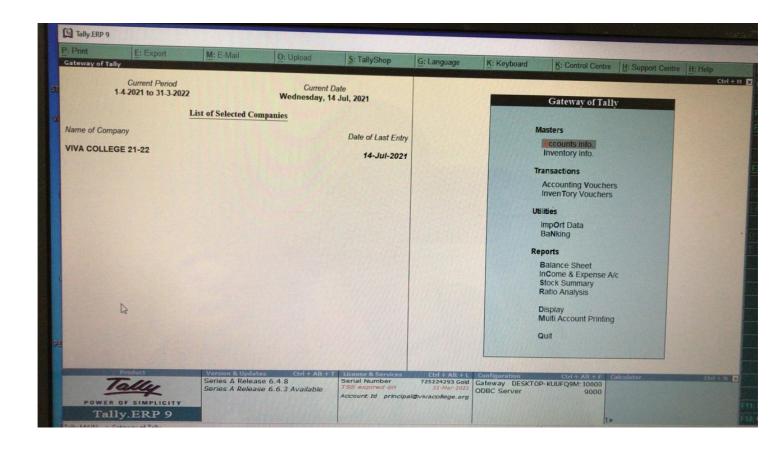
By VIVA Software Solutions





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